

interest in subsidiary companies ANNEXURE B

for the year ended 31 March 2006

| | Nature of business | 2006 | | 2005 | |
|--|--------------------|-----------------------------------|-----------|-----------------------------------|-----------|
| | | Carrying value of subsidiaries Rm | % Holding | Carrying value of subsidiaries Rm | % Holding |
| Directly held | | | | | |
| Lewis Stores (Pty) Ltd | F | 2 800.0 | 100% | 2 800.0 | 100% |
| Indirectly held | | | | | |
| Incorporated in South Africa | | | | | |
| Barons Furnishers (Pty) Ltd | D | | | | 100% |
| Dan Hands (Pty) Ltd | D | | | | 100% |
| Kingtimm (Pty) Ltd | L | | 100% | | 100% |
| Lewis Stores (Bophuthatswana) (Pty) Ltd | D | | | | 100% |
| Lewis Stores (Butterworth) (Pty) Ltd | D | | | | 100% |
| Lewis Stores (Mount Frere) (Pty) Ltd | D | | | | 100% |
| Lewis Stores (Transkei) (Pty) Ltd | D | | | | 100% |
| Lewis Stores (Umzimkulu) (Pty) Ltd | D | | | | 100% |
| Lewis Stores (Venda) (Pty) Ltd | D | | | | 100% |
| Lifestyle Living (Pty) Ltd | F | | 100% | | 100% |
| M. Lewis Estates (Kenilworth) (Pty) Ltd | R | | 100% | | 100% |
| M. Lewis Estates (Queenstown) (Pty) Ltd | D | | | | 100% |
| M. Lewis Estates (Randfontein) (Pty) Ltd | D | | | | 100% |
| Monarch Insurance Co. Ltd | I | | 100% | | 100% |
| Incorporated in Botswana | | | | | |
| Lewis Stores (Botswana) (Pty) Ltd | F | | 100% | | 100% |
| Lewis Management Services (Botswana) (Pty) Ltd | M | | 100% | | 100% |
| Incorporated in Swaziland | | | | | |
| Lewis Stores (Swaziland) (Pty) Ltd | F | | 100% | | 100% |
| Incorporated in Namibia | | | | | |
| Lewis Stores (Namibia) (Pty) Ltd | F | | 100% | | 100% |
| Lewis Management Services Namibia (Pty) Ltd | M | | 100% | | 100% |
| Incorporated in Lesotho | | | | | |
| Lewis Stores (Lesotho) (Pty) Ltd | F | | 100% | | 100% |
| Cost of subsidiaries | | 2 800.0 | | 2 800.0 | |
| Amounts due by subsidiaries | | | | | |
| Lewis Stores (Pty) Ltd | | 1.4 | | 2.1 | |
| Interest in subsidiaries | | 2 801.4 | | 2 802.1 | |

F Furniture dealer
 I Insurance company
 M Management services company
 R Dormant; in process of being deregistered
 L Company holding property leases
 D Company deregistered in 2006